

PMEX UPDATE

BUY	
	CRUDE10-DE26
100.81	2.30%
Expiry	19/Nov/26
Remaining	30 Days
Entry	99.4 - 99.75
Stoploss	98.92
Take Profit	100.17 - 100.77

SELL	
	NGAS1K-NO26
2.9960	-2.03%
Expiry	27/Oct/26
Remaining	7 Days
Entry	3.08 - 3.06
Stoploss	3.12
Take Profit	3.02 - 3.01

SELL	
	GO10Z-DE26
4,139.67	-0.49%
Expiry	26/Nov/26
Remaining	37 Days
Entry	4158 - 4155
Stoploss	4168.00
Take Profit	4148 - 4138

SELL	
	SL10-DE26
57.16	-2.05%
Expiry	26/Nov/26
Remaining	37 Days
Entry	57.63 - 57.51
Stoploss	57.83
Take Profit	57.3 - 56.95

SELL	
	PLATINUM5-JA27
1,642.10	-0.37%
Expiry	29/Dec/26
Remaining	70 Days
Entry	1658 - 1643
Stoploss	1663.00
Take Profit	1645 - 1638

SELL	
	COPPER-DE26
6.5700	-0.08%
Expiry	24/Nov/26
Remaining	35 Days
Entry	6.6 - 6.59
Stoploss	6.63
Take Profit	6.56 - 6.52

SELL	
	ICOTTON-DE26
80.34	0.26%
Expiry	19/Nov/26
Remaining	30 Days
Entry	80.86 - 80.72
Stoploss	81.11
Take Profit	80.43 - 80.16

SELL	
	DJ-DE26
52,201	0.04%
Expiry	17/Dec/26
Remaining	58 Days
Entry	52265 - 52208
Stoploss	52377.00
Take Profit	52088 - 52002

SELL	
	SP500-DE26
7,716	-0.24%
Expiry	17/Dec/26
Remaining	58 Days
Entry	7733 - 7723
Stoploss	7751.00
Take Profit	7694 - 7676

SELL	
	NSDQ100-DE26
29,526	-0.66%
Expiry	17/Dec/26
Remaining	58 Days
Entry	29620 - 29545
Stoploss	29802.00
Take Profit	29388 - 29253

SELL	
	GOLDUSDJPY-NO26
158.16	-0.20%
Expiry	28/Oct/26
Remaining	8 Days
Entry	158.37 - 158.29
Stoploss	158.55
Take Profit	158.11 - 157.95

SELL	
	GOLDEURUSD-NO26
1.1213	0.01%
Expiry	28/Oct/26
Remaining	8 Days
Entry	1.1224 - 1.1215
Stoploss	1.124
Take Profit	1.1194 - 1.1184

Major Headlines

Oil Futures Hold Higher Amid Prevailing Stances From Middle East

Oil futures are down nearly 0.3 percent across both main benchmarks, with West Texas Intermediate trading near its highest level in a month and Brent hovering near its highest since May. The market still appears to be pricing in high risks of renewed, widespread crude supply losses from the Middle East, given compounding escalation factors across multiple fronts. In the near total absence of diplomacy and the emergence of further escalation factors.

Gold dips as oil prices fuel inflation fears, Fed outlook in focus

Gold prices edged lower on Tuesday, extending losses for a third session, as elevated oil prices fueled inflation concerns and clouded the outlook for U.S. monetary policy ahead of the Federal Reserve's meeting next week. Spot gold had fallen by 0.4% to \$4,123.32 per ounce by 04:46 ET (08:46 GMT), while gold futures had ticked down 0.5% to \$4,141.09 an ounce. The yellow metal fell 0.6% in the previous session, following a weekly loss.

S&P, Nasdaq futures slip amid renewed pressure on tech stocks, oil price jump

S&P and Nasdaq futures pointed lower on Tuesday, as technology stocks were once again hit by ongoing jitters around the artificial intelligence trade, while investors also geared up for a parade of corporate earnings. By 06:48 ET (10:48 GMT), the S&P 500 futures contract had ticked down by 7 points, or 0.1%, and Nasdaq 100 futures had dropped by 129 points, or 0.4%. Dow futures, meanwhile, gained 111 points, or 0.2%.

USD/JPY Price Forecast: US Dollar dips after failing again at the 200-day SMA

The US Dollar (USD) posts moderate losses against the Japanese Yen (JPY) on Tuesday after being capped again at the 200-day Simple Moving Average (SMA) at 158.57. The USD/JPY pair retreats to the 158.00 area, weighed by dwindling hopes of Federal Reserve (Fed) rate hikes and concerns about AI overinvestment, although it remains within recent ranges, above the 157.50 support area.

EUR/USD Price Forecast: Multiple headwinds for Euro backs downside bias

The Euro (EUR) is up 0.15% at around 1.1230 against the US Dollar (USD) during the Asian trading session on Tuesday. The major currency pair gains as the US Dollar is under pressure ahead of Meta Q3 earnings on Wednesday. As of writing, the US Dollar Index (DXY), which gauges the Greenback's value against six major currencies, trades 0.16% lower to near 101.80.

Economic Calendar

No event scheduled

Forex Market Hours

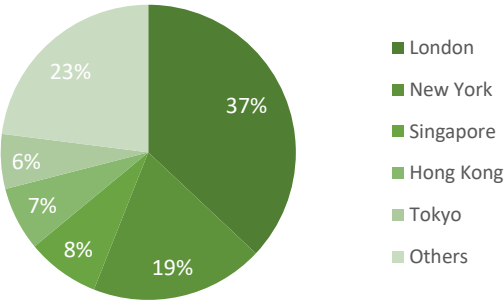


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

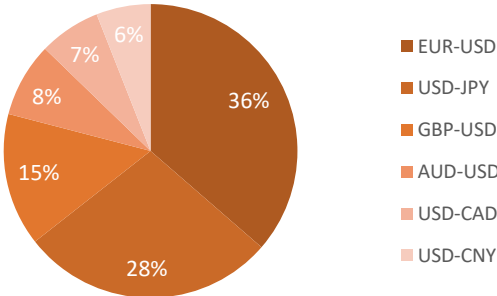
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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